

MESSAGE



Dr. Bhimrao Ambedkar Government College, Sri Ganganagar Commerce Faculty is bringing out a 'Special Issue December 2024' titled "**India in the Global South: A Rising Economic Power**". On this occasion, I wish the best of luck to those researchers and scholars whose articles have been compiled in it.

I would like to give special thanks to the Editorial Board, who has planned to bring out a magazine on this subject. The countries of the Global South are proving their relevance in recent times. Being victims of colonialism, imperialism, these countries have been backward in the economic field compared to the Global North. However, the society, culture, language and religion of these countries have been very ancient and rich. Due to their prosperity, they have been victims of invaders.

The present time belongs to the countries of the Global South. India is proving its role in these countries as well. The coming century will belong to India. India's relations with the countries of the Global South have been good even in ancient times and even today it is becoming their voice. India is connected with the countries of the Global South by many relations. In such a situation, it is progressing in the economic field as well. Its trade with the countries of the Global South is increasing.

The scholars have done serious thinking and brainstorming on this subject through their articles. All the articles are serious and of high standard. This issue will prove to be helpful in studying about India's increasing participation in the Global South. I am very happy about the publication of this issue.

In the end, once again I extend my best wishes to all the scholars and thank the editorial board very much.

Patron
Prof. Balwant Singh Chouhan
Principal

Editorial

In the historical context, the term 'Global South' is often used to highlight the historical legacy of colonialism and the economic disparities between formerly colonised countries and developed Western countries. It highlights the challenges these countries face in economic growth and development.

The Group of 77 (G-77) came into existence in 1964 and now comprises 134 countries from Asia, Africa, South America, the Caribbean and Oceania. Called 'Third World' countries, these countries were looking for a new role to improve and expand their economies. Factors such as the COVID-19 pandemic, economic recession, Russia-Ukraine conflict, etc., had an impact on global economic conditions. Its impact was sharp on the developing world, drawing further attention to the interconnectedness of global affairs and the importance of the Global South in international diplomacy. For these reasons, the Global South has regained its importance and relevance in recent times, reflecting a growing recognition of the region's importance in shaping the emerging global order. Developing countries such as Indonesia, India, Brazil and South Africa are now regularly hosting G20 summits, indicating the Global South's strong leadership and influence in global decision-making processes. These countries represent a significant portion of the world's population and economies. The "Voices of the Global South" summit demonstrates a commitment to inclusiveness and consultation with a wide range of countries in the Global South. It signals a move away from traditional power structures dominated by Western countries.

It is time for India to take the lead in the geopolitical calculus. India's reputation as the largest functioning democracy, fast-growing and emerging economy, highly skilled workforce, and excellent track record as a development partner, among many other factors, give India an edge over others in becoming the voice of the disadvantaged global South. This initiative also fits into India's broader ambitions to emerge as an important global player capable of making a positive contribution to shaping the global agenda.

The Global Development Compact is widely believed to have been designed to counter the Chinese model, which is characterized by debt traps, often with dire consequences, for countries that receive development assistance from China under the BRI or elsewhere.

India has wisely refrained from projecting itself as the leader of the Global South and has instead opted for the more acceptable phrase 'Voice of the Global South'. However, the lack of cohesion and unity in the Global South is a major challenge that India is preparing to deal with in the future.

While these efforts of India are giving India diplomatic success in the global south, it is also getting a big market. While India is saving the countries of the Global South from the debt trap of China by ending its dominance, India is also becoming an alternative to it. Along with this, India's trade relations with these countries are also being strengthened. Therefore, India has been successful in maintaining its parallel relations with both America and China.

If India becomes a player in the Global South and can convert this ambition into an effective policy, then economic goals can be easily achieved with strategic and diplomatic characteristics.

The articles compiled in the December Special Issue 2024 titled "***India in the Global South: A Rising Economic Power***" help understand this subject from different perspectives. On behalf of the Editorial Board, I wish the best to the scholars whose articles have been compiled here. I hope this issue will prove useful for students and researchers.

Thank you.

Yours

Dr. Bhupendra Kumar Mahendra

Editor

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